

ASX Announcement**3 March 2020****UPDATE ON NATSHIELD™ SANITISER. HOLISTA and GICC LLC SIGN LETTER OF CONFIRMATION TOWARD GLOBAL DISTRIBUTION RIGHTS**

KUALA LUMPUR/PERTH, 2 MARCH 2020 – Holista CollTech (ASX:HCT, “Holista”) refers to the announcements made to ASX since 29 January 2020 in relation to the NatShield™ hand-held sanitiser which uses the active ingredient, Path-Away®. Holista has distribution rights in various countries for the plant-based active ingredient developed by Global Infections Control Consultants LLC (“GICC LLC”), which is headquartered in Bluffton, South Carolina in the United States.

Confirmation toward Global rights for Path-Away®

The Company is pleased to announce that GICC LCC and Holista have exchanged a Letter of Confirmation that, subject to a final agreement being signed, grants Holista distribution rights for NatShield™ sanitiser (and later, the nasal sanitiser balm) globally. The global distribution rights commenced on 2 March 2020.

Orders of NatShield™ as at 29 February 2020

Holista bottles, markets and distributes the 20-ml handheld NatShield™ sanitiser containing 3% Path-Away®. The active ingredient is currently shipped to Malaysia where the sanitiser is diluted as per the protocols of GICC LLC and bottled. Until January 2020, the primary market was Malaysia for which Holista has distribution agreements with 7 major pharmacy chains and a network of 2,700 pharmacies and health shops.

As at 29 February 2020 the Company had received orders amounting to 210,000 bottles of NatShield™, comprising of 20-ml, 30-ml and 60-ml sizes. This is an increase in orders from the 107,000 units announced on 8 February 2020.

The majority of the additional orders since 8 February 2020 have come from outside of Malaysia.

Based on the total orders as at 29 February 2020, the sales value of sanitisers amounts to approximately AUD 1.4 million.

Due to concerns about the continuing spread of the Covid-19 coronavirus, the Company has received expressions of interest from potential distributors or other buyers in:

- United States
- Canada, Europe
- United Kingdom
- Australia
- India
- Hong Kong
- Middle East

Update on bottling capacity

Of the orders received since the start of the year, Holista has already shipped a total of 21,260 20-ml units. These 21,260 units were bottled in Malaysia and sold mostly to Malaysians via pharmacy chains.

Due to the increased demand for the sanitisers, Holista has added bottling capacity in recent weeks. From an original two bottlers in Malaysia the Company has added bottling arrangements with two more Malaysian bottlers and three more in The Philippines, bringing the total to seven. All the bottlers – existing and newly appointed – have the required certifications to bottle NatShield™. With these new bottling arrangements:

- i) The Company can now produce NatShield™ sanitisers in the following sizes: 20-ml, 30-ml and 60-ml;
- ii) The total new bottling capacity has increased to 50,000 per week or about 200,000 per month; and
- iii) For the orders received up to 29 February 2020, the Company expects to complete shipments by the end of March 2020.

This announcement has been approved for release by all members of the Holista Board.

On behalf of the Board

Dr Rajen M

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About Holista CollTech Ltd

Holista CollTech Ltd (“Holista”) is a natural wellness company, the result of a merger between Holista Biotech Sdn Bhd and CollTech Australia Ltd. The company has 3 main divisions:

- Dietary supplements and personal care
- Food Ingredients
- Ovine collagen

Listed on the Australian Securities Exchange (“ASX”), Holista researches, develops, manufactures and markets “health-style” products to address the unmet and evolving needs of natural medicine. Holista’s suite of ingredients include: low-GI baked products, reduced-sodium salts, low-fat fried foods and low calories sugar without compromising taste, odour and mouthfeel. Holista remains the only company to produce sheep (ovine) collagen using patented extraction methods.

For more information, please refer to <http://www.holistaco.com>

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