

## **Holista Refutes Baseless Defamation Claim by Eight Mercatus (USA) Pte Ltd**

### **ASX Announcement**

**23 April 2021**

**Holista Colltech Limited** (ASX: HCT, “Holista” or “the Company”) has been served a writ of summons and a statement of claim by Eight Mercatus (USA) Pte Ltd (“Eight Mercatus USA”) in respect of a defamation claim against the Company in the High Court of Singapore.

Holista believes Eight Mercatus USA’s claim is without merit and will strongly defend itself against the court action.

The claim relates to the wording in an ASX announcement released by Holista on 26 February 2021 (the “ASX Announcement”), which informed shareholders that the Company has suspended payments to Eight Mercatus USA for the reasons set out in the ASX Announcement. No dollar value has been attributed to the claim.

The Company has appointed Ascendant Legal LLC (which is in a Formal Law Alliance with Norton Rose Fulbright (Asia) LLP) to be its legal representative in this lawsuit. The Company has 21 days to revert to the writ of summons and the statement of claim.

This announcement has been approved by the Board of Directors.

-Ends-

### **About Holista Colltech Limited**

Holista Colltech Ltd (“Holista”) is a natural wellness company with the following divisions:

- Dietary Supplements
- Healthy Food Ingredients
- Ovine Collagen
- Infection Control Solutions

Holista has a global collaboration with Global Infection Control Consultants LLC to use Path-Away®, a plant-based solution that is proven to kill a broad spectrum of microbes. The all-natural alcohol-free active ingredient is used in Holista’s range of disinfectant products under the NatShield™ brand.

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