

15 October 2010

Appointment of Dr Stuart Hazell

Holista CollTech Limited (the “Company”) is pleased to announce the appointment of Dr Stuart Hazell as a non-executive director. Dr Stuart Hazell has more than 35 years experience in life science, including biomedical research, consulting and senior management roles in the public and private sectors.

Dr Hazell is the Managing Director and Principal Consultant of Fusidium Pty Ltd, which provides consulting services, including technology assessment, strategic planning and business development within the medical device and life sciences sector. In 2010 Fusidium won a tender to provide *Case Manager* services for the Australian Government’s *Commercialisation Australia* industry support program in Queensland.

Prior to establishing Fusidium Pty Ltd., Dr Hazell was the Chief Executive Officer of the international medical diagnostics company Panbio Ltd, where he was actively engaged in change processes enabling the company to achieve growing profits in financial years 2006 and 2007, following a history of losses. Inverness Medical Innovations Inc. acquired Panbio in January 2008.

Dr Hazell maintains an active involvement in the broader life sciences community. He sits on the Board of Research Australia Inc, where he chairs the Audit and Risk Committee.

The Board looks forward to working with Dr Hazell and leveraging his experience in the field of life sciences.

Your Faithfully

Ben Donovan
Company Secretary

About Holista CollTech Limited

Holista CollTech Ltd is a merger of Holista Biotech Sdn Bhd and CollTech Australia Ltd focusing on natural ingredients for health supplements and lifestyle products. The company is the only producer of sheep (ovine) collagen using its patented extraction methods and is on track to develop a nano-encapsulated ovine collagen. Holista CollTech leads in research on herbs and food ingredients from Malaysia’s rainforest – the oldest in the world. The company’s mission is to build a world class company, focus on providing consumers with scientifically enhanced, engineered and tested natural health supplements and consumer products. The company is listed on the Australian Securities Exchange (HCT).

ASX/MEDIA RELEASE



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