

Date: 23 June 2021

1 We refer to our ASX announcement dated 26 February 2021 (the “ASX Announcement”).

2 The ASX Announcement contained, *inter alia*, the following words:

“Meanwhile, Holista has suspended payments to its US marketing partner, Eight Mercatus USA, since February 2021 as Eight Mercatus USA undertakes an internal review and formulates a new plan to address its disappointing performance in Natshield™ launching which was partly because of delay in N-listing of Path-Away®, launching of low Glycemic Index (GI) bread range and the water soluble supplements. Holista will consider resuming the partnership once Eight Mercatus USA presents a new credible plan to market and sell Holista’s range of products and solutions in the US.”

(the “Words”)

3 Following discussions with Eight Mercatus (USA) Pte Ltd (“Eight Mercatus USA”), we have agreed to retract the Words, and apologise to Eight Mercatus USA for the publication of the Words.

4 Please refer to our ASX announcement published on 23 June 2021 with the subject title of “Update on Legal Dispute” for more details.



Dr Rajen M
CEO