

ASX Announcement**21 April 2020****Clarification of previous announcement - Acceleration of Natshield™ Global Roll-out After Raising \$2.2M - CPA now terminated after raising \$6.5M since February 2020**

Holista CollTech Limited (ASX:HCT, “Holista”, “the Company”) wishes to provide a clarification of a previous announcement dated 20 April 2020, titled ‘Controlled Placement Agreement Share Issue’ in addition to the acceleration of the global roll-out of Natshield™.

Holista advises that it has raised \$2,200,000 (inclusive of costs) through the set-off of 12,000,000 Collateral Shares previously issued to Acuity Capital under the Controlled Placement Agreement (“CPA”) (“Set-off Shares”) as announced on the 7 February 2018 and 13 January 2020. Holista clarifies that it is not issuing an additional 12,000,000 shares as stated in the announcement lodged 20 April 2020.

These Set-off shares have a deemed price of \$0.1833, being a 12.8% premium to the 15-day VWAP up to 20 April 2020 (inclusive) and a 6% discount to the closing price of \$0.195 on 20 April 2020.

The Company advises that it has now utilised the CPA to raise \$6.5m, including the \$2.2m.

The Company also advises that it has terminated the CPA with Acuity Capital effective immediately.

The Set-off Shares reduces the total 12m Collateral Shares which Acuity Capital was otherwise required to return to the Company upon termination of the CPA. The total issued shares remain unchanged at 275,349,087 fully paid ordinary shares. The CPA collateral shares were previously issued on 7 February 2018 of 6.5M shares and 5.5M shares on 11 February 2020. These shares have been fully utilised and no further shares are to be issued with the CPA terminated. HCT has been released from any further obligations under the CPA.

APPLICATION OF FUNDS

Holista will accelerate the global roll-out of Natshield™ through:

- Securing and developing the supply lines for bottles and bottling capacity as there is huge supply constraint due to the increased global demand for sanitisers and the lockdown in China
- Aggressively opening up new markets for Natshield™ while developing existing ones [ASX announcement: 3 March 2020]
- Developing Natshield’s™ online branding and presence including e-commerce potential as consumers are spending more time and money online in the post Covid-19 world
- Bringing to market the Nasal Sanitising Balm and related products in enhanced personal sanitisation [ASX announcement: 6 & 20 February 2020]

The proceeds will also support business expansion of the Company's other core activities such as Food Ingredients.

Ends.

This announcement has been authorised for release by:

Dr Rajen Manicka
Managing Director

About Holista CollTech Limited (ASX:HCT)

Holista CollTech Limited (ASX:HCT) ("Holista") is a natural wellness company, the result of a merger between Holista Biotech Sdn Bhd and CollTech Australia Ltd. The company has 3 main divisions:

- Dietary supplements and personal care
- Food Ingredients
- Ovine collagen

Holista has a global collaboration for Path-Away®, a plant-based solution that is proven to kill a broad spectrum of microbes. The all-natural alcohol-free solution is an active ingredient in Holista's proprietary hand sanitiser, NatShield™ that is sold under its personal care range.

Holista researches, develops, manufactures and markets "health-style" products to address the unmet and evolving needs of natural medicine. Holista's suite of ingredients includes low-GI baked products, reduced-sodium salts, low-fat fried foods and low-calorie sugar without compromising taste, odour and mouthfeel. Holista remains the only company to produce sheep (ovine) collagen using patented extraction methods. For more information, please visit: www.holistaco.com

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