



**Holista CollTech Limited**

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## **ASX Announcement**

**11 February 2020**

### **CONTROLLED PLACEMENT AGREEMENT**

**KUALA LUMPUR/PERTH, 11 FEBRUARY 2020** – Holista CollTech (ASX:HCT, “Holista”) as announced on the 13 January 2020, extended its Controlled Placement Agreement (CPA) with Acuity Capital to 31 January 2022.

The Company is pleased to announce that it has utilised the CPA to raise \$800,000 (inclusive of costs) by agreeing to issue 6.5m HCT shares out of its LR7.1A capacity at an issue price of 12.3c.

The issue price of 12.3c represents a discount of 4.7% to the 15 day VWAP up to 10 February 2020 (inclusive).

The Company is also pleased to announce that Acuity Capital and Holista have agreed to increase the amount of capital available under the CPA by an additional \$2m, taking the total available amount under the CPA from \$3m to a maximum of \$5m.

As collateral for the CPA, HCT has agreed to issue a further 5.5m shares from its LR7.1 capacity, at nil consideration to Acuity Capital (Collateral Shares) but may, at any time, cancel the CPA and buy back the Collateral Shares for no consideration (subject to shareholder approval).

An Appendix 2A and cleansing document will follow on confirmation of share allotment today.

This announcement has been approved for release by all members of the Holista Board

**#END OF PRESS RELEASE#**

### **About Holista CollTech Ltd**

Holista CollTech Ltd (“Holista”) is a research-driven biotech company, the result of a merger between Holista Biotech Sdn Bhd and CollTech Australia Ltd. Headquartered in Perth and with extensive operations in Malaysia, the company is dedicated to delivering first-class natural ingredients and wellness products globally. Holista is a leader in the research of herbs and ingredients for the making of healthier food.

Listed on the Australian Securities Exchange (“ASX”), Holista researches, develops, manufactures and markets “health-style” products to address the unmet and evolving needs of natural medicine. Holista’s suite of ingredients, among other things, includes low-GI baked products, reduced-sodium salts, low-fat fried foods and low calories sugar without compromising taste, odour and mouthfeel. Holista remains the only company to produce sheep (ovine) collagen using patented extraction methods.

For more information, please refer to <http://www.holistaco.com>

**For further information, please contact:**

**Corporate Affairs & Business Opportunities**

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