

## Update on Legal Dispute

### ASX Announcement

23 June 2021

**Holista Colltech Limited** (ASX: HCT, “Holista” or “the Company”) refers to its ASX Announcement dated 26 February 2021 (the “Announcement”) and the legal dispute mentioned in its ASX Announcement dated 23 April 2021 (the “Legal Dispute”).

Page 3 of the Announcement contained, *inter alia*, the following words:

*“Meanwhile, Holista has suspended payments to its US marketing partner, Eight Mercatus USA, since February 2021 as Eight Mercatus USA undertakes an internal review and formulates a new plan to address its disappointing performance in Natshield™ launching which was partly because of delay in N-listing of Path-Away®, launching of low Glycemic Index (GI) bread range and the water soluble supplements. Holista will consider resuming the partnership once Eight Mercatus USA presents a new credible plan to market and sell Holista’s range of products and solutions in the US.”*

(the “Words”)

Holista wishes to retract the Words, and clarify that:

1. The Words should not be read as suggesting that Eight Mercatus (USA) Pte. Ltd. (“Eight Mercatus USA”) was responsible for any delay in the N-listing of Path-Away® and/or the launching of the low GI bread range and water-soluble supplements; and
2. Instead of a suspension, Holista had requested to pause its engagement with Eight Mercatus USA, and Eight Mercatus USA agreed to the said temporary pause.

Holista is also pleased to announce that it has reached an amicable out-of-court settlement with Eight Mercatus USA in respect of the Legal Dispute. The settlement is without admission of any liability of any party, and no compensation is to be paid by either party.

Holista and Eight Mercatus USA have also mutually agreed to immediately terminate the partnership agreement mentioned in the Company’s ASX announcement dated 14 September 2020 without any claims against each other.

Holista and Eight Mercatus USA wish each other well in the future.

This announcement has been approved by the Board of Directors.

-Ends-

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## **About Holista Colltech Limited**

Holista Colltech Ltd (“Holista”) is a natural wellness company with the following divisions:

- Dietary Supplements
- Healthy Food Ingredients
- Ovine Collagen
- Infection Control Solutions

Holista has a global collaboration with Global Infection Control Consultants LLC to use Path-Away®, a plant-based solution that is proven to kill a broad spectrum of microbes. The all-natural alcohol-free active ingredient is used in Holista’s range of disinfectant products under the NatShield™ brand.

### **For further information, please contact:**

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