

8 December 2023

UPDATE ON FEDERAL COURT HEARING

Holista Colltech Limited (ASX: HCT) (Holista or the Company) advises that the Federal Court hearing between the Company and the Australian Securities and Investments Commission (ASIC) in relation to ASIC's civil penalty proceedings was held on 7 December 2023. The matter was scheduled to take two full days, however the proceedings completed at the end of the first day.

Judgement was reserved following the conclusion of the hearing and as such no final orders have been made against the Company at this time. Judgement is not expected to be received any earlier than the end of Q1 2024 at which time the Company will advise the market of the outcome.

This release has been approved by the Board of Directors.

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ABOUT HOLISTA COLLTECH

Holista Colltech Ltd (Holista) is a research-driven biotech company, a result of the merger of Holista Biotech Sdn Bhd and Colltech Australia Ltd. It is listed on the Australian Securities Exchange (ASX:HCT), headquartered in Perth and has extensive operations in multiple countries, including Malaysia and North America.

Holista's core business is to conduct research to find natural solutions so that people can live healthier lives. The Group holds proprietary solutions to help food manufacturers produce healthier alternatives – without use of chemicals – that do not compromise tastes and mouthfeel. Building on its partnership network and expertise, Holista has also developed sanitising solutions for individual and corporate use to control pandemic infections.