

21 March 2024

FEDERAL COURT JUDGEMENT AND CHANGE OF DIRECTORS

Holista Colltech Limited (ASX: HCT) (**Holista** or the **Company**) advises that the Federal Court Justice Sarah C Derrington has delivered her judgement in the matter between the Company and the Australian Securities and Investments Commission (**ASIC**) in relation to ASIC's civil penalty proceedings (**Order**). A summary of the Order as it relates to the Company (the First Defendant) is outlined below:

1. Pursuant to s 1317G(1) of the *Corporations Act 2001* (Cth) (the **Act**), the Company pay to the Commonwealth of Australia a pecuniary penalty in the amount of \$1,800,000 in respect of the contraventions of s 674(2) and 1041H of the Act;
2. Pursuant to s 206C(1) of the Act, Dr Rajen Marnickavasagar (the Second Defendant or "Dr Marnickavasagar"), be disqualified from managing a corporation for a period of 4 years, from the date of the Order;
3. The Company pay the plaintiff's costs of the proceedings in so far as they exceed \$200,000 to be taxed, if not agreed; and
4. Within 14 days of service of the Order, the Company and the plaintiff file and serve written submissions, not exceeding three pages in length, as to whether the pecuniary penalty ordered to be paid by the Company should be paid in instalments.

Board Changes

Following the disqualification of Dr Marnickavasagar, the Company advises that it has appointed Mr Lai Kwok Kin as a Director of the Company.

Mr Lai is Founder and Managing Director of Singapore-based WeR1 Consultants Pte Ltd which provides counsel for investor relations and crisis communications to companies listed on regional exchanges.

He holds a Bachelor of Arts from the National University of Singapore and a post-graduate diploma in Journalism from The City University of London. Through deemed interest, he is currently Holista's fourth largest shareholder.

Voluntary Suspension

The Company advises it will request to the ASX to remain in suspension until the payment terms of the penalty and other relevant matters, are agreed upon.

This release has been approved by the Board of Directors.

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About Holista Colltech

Holista Colltech Ltd (**Holista** or, the **Company**) is an innovator in health and wellness solutions based in Perth, Western Australia. It is listed on the Australian Securities Exchange (**ASX:HCT**).

Holista's core business divisions are Dietary Supplements, Healthy Food Ingredients, Ovine Collagen, and Infection Control Solutions. The suite of health and food related solutions, combines the best of nature and science to address evolving needs in order that people may live better and healthier lives.

Key products include one of the market-leading and best-selling health supplements, low-GI food ingredients used by leading food manufacturers, disease-free ovine collagen, all-natural and non-toxic effective sanitisers for consumers and industrial applications.

Over the years, the Company has successfully developed and patented outstanding technologies in the field of Global Health and Wellness Industry.

Holista is passionate about combining economic success with enriching lives for a sustainable future.

For further information, please contact:

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