

Holista CollTech Partners With Kawan Food To Produce Healthier Asian Flatbreads

By **Team Kalkine** - January 16, 2019



Holista CollTech Limited (ASX: HCT) headquartered in Petaling Jaya and listed in Australia, is a research-driven biotech company producing sheep (ovine) collagen and provides the best quality natural ingredients and wellness products. It has its operations in Malaysia. Holista Biotech Sdn Bhd and CollTech Australia Ltd. came together to form Holista CollTech Limited.

HCT performs extensive research on herbs and food ingredients from the world's oldest Malaysia's rainforest. It provides low-fat fried foods, low-GI baked products, low sodium salt, and low calories sugar without compromising the odour, taste, and mouthfeel.

HCT's clean-label (all-natural) formula includes a blend of lentils, okra, barley, and fenugreek which is mixed with white flour to lower the GI reading without compromising with the taste or texture.

Today, the company has announced that it has partnered with Kawan Food Berhad in order to produce healthy Asian flatbreads, including roti canai, roti, and chappati, for local as well as international markets. Roti canai is Malaysia's staple food. It contains significant amounts of calories and fats, leading to obesity.

Kawan Food Berhad is a Malaysian based consumer staple company manufacturing frozen Asian food delicacies such as chapatti, dessert, bakery, bun, finger food, frozen vegetable, paratha, and spring roll pastry. It exports these products in 38 countries globally.

HCT will use its trademarked ingredient GI Lite with Kawan Food to develop a range of low-glycemic index (low-GI) Indian flatbreads. This is expected to add up to AU\$4 million to HCT's top line this year. The low-GI roti canai will be sold in Malaysia by April 2019, and in the US by June 2019. The Kawan Food had favorable sensory testing of GI Lite, and it is now commencing the low GI testing at the University of Sydney, known for international standards for Glycemic Index.



The GI indicates the rate at which foods containing carbohydrates raise blood sugar levels in a human body. A lower score of GI is preferred as it suggests the food to be healthier. A carbohydrates rich diet is linked to many health problems such as obesity, diabetes, heart disease, reduced energy levels, food cravings, and many more.

The companies expect to produce roti canai with a GI range targeting the same results HCT achieved with flatbread, levels of ~40 which is about 40% lower than the current global average reading of 70 for flatbreads. This will result in lower fat content.

As per the management of both the companies, they are excited with the partnership and will deliver low GI healthy flatbreads carving out a new niche in the food ingredients sector in Malaysia and beyond.

Stock performance: HCT stock has generated a negative return of 32.56% during the past six months. It is currently trading at \$0.055 (as on 16 January 2019) with a plunge of 5.172% in the price during the day's performance. The company has ~234.04 million shares outstanding with the market cap of circa \$13.57 million. Its 52-week high and low are marked at \$0.200 and \$0.051 respectively.

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