

Lunchtime ASX small cap wrap: Who's bucking the trend today?

February 25, 2020 | Reuben Adams

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Global markets were a sea of red on Monday after the number of coronavirus cases surged in Italy and South Korea.

The World Health Organisation said COVID-19, which is already impacting global economic activity, could be around for months and advised countries to take a "rigorous approach".

The Dow Jones index – which measures the performance of 30 large listed US companies – closed 3.6 per cent lower, marking its worst day in two years.

Nearly \$474bn was wiped off the value of European stock markets, *Morningstar* reports.

"Fears of the economic impact from the outbreak bolstered expectations – already at 50 per cent – that the European Central Bank will cut interest rates by 10 basis points in July," it says.

As investors move out of equities and into safehaven investments, the one bright spot is gold, which surged by 1.7 per cent to \$US1,673.50 (\$2,530) an ounce.

The ASX200 (-1.6 per cent) and ASX Small Ords (-1.6 per cent) both fell substantially at the open but are now showing signs of a recovery.

WINNERS

Here are the best performing ASX small cap stocks at 12pm Tuesday February 25:

Swipe or scroll to reveal the full table. Click headings to sort.

CODE	NAME	PRICE	% CHANGE	MARKET CAP
ADV	Ardiden	0.0045	+12.50%	\$8.0M
ADX	ADX Energy	0.008	+14.29%	\$13.4M
ANA	Ansila Energy	0.011	+10.00%	\$5.6M
AO1	AssetOwl	0.008	+60.00%	\$2.4M
BSR	Bassari Resources	0.02	+11.76%	\$45.4M
CCE	Carnegie Clean Energy	0.0015	+50.00%	\$16.7M
CLA	Celsius Resources	0.011	+10.00%	\$8.3M
DLC	Delecta	0.006	+50.00%	\$4.2M
EMP	Emperor Energy	0.03	+11.54%	\$2.4M
FTT	Factor Therapeutics	0.003	+20.00%	\$3.1M
GBR	Great Boulder Resources	0.04	+11.11%	\$5.3M
GTE	Great Western Energy	0.004	+22.22%	\$5.0M

AssetOwl (ASX:AO1) +60%

One of the big winners this morning was \$1.5m market cap tech minnow AssetOwl, which has entered an agreement to licence its Inspector360 platform to a property inspection company.

AssetOwl will receive a fee "per report generated using Inspector360", but specific commercial amounts weren't disclosed.

Stavely Minerals (ASX:SVY) +13.5%

The Stavely share price has more than tripled since September last year, driven by that world-class copper-gold discovery at Thursday's Gossan.

Today it revealed another big hit of up to 26.8 per cent copper, 8.48g/t gold and 201g/t silver from the latest round of drilling results.

Stavely exec chairman Chris Cairns says there is plenty of drilling ahead to define the extents of this very significant copper-gold-silver system, "with our immediate focus now on an intensive resource drill-out with four rigs operating within the main mineralised zone".

LOSERS

Here are the worst performing ASX small cap stocks at 12pm Tuesday February 25:

Swipe or scroll to reveal the full table. Click headings to sort.

CODE ▲	NAME	PRICE	% CHANGE	MARKET CAP
CFO	CFOAM	0.05	-29.49%	\$9.8M
CNW	Cirrus Networks	0.03	-21.87%	\$22.1M
G88	Golden Mile Resources	0.04	-17.65%	\$3.0M
HCT	Holista CollTech	0.13	-30.77%	\$34.9M
MPH	Mediland Pharm	0.15	-16.67%	\$46.9M
MSE	Metalsearch	0.008	-20.00%	\$8.7M
NVO	NVOI	0.01	-16.67%	\$15.0M
PGX	Primero Group	0.3	-17.81%	\$51.7M
RES	Resource Generation	0.06	-21.25%	\$36.6M
RMY	RMA Global	0.46	-17.12%	\$192.3M
SBR	Sabre Resources	0.0015	-25.00%	\$1.3M

Holista CollTech (ASX:HCT) -30%

Holista CollTech has been forced to withdraw some claims it made last week about its coronavirus fightin' nasal sanitising balm.

The balm will use an ingredient called Path-Away, it proclaimed, which has killed all previously tested coronavirus types as well as the AIDS virus. Amazing stuff.

The company has now retracted these statements "as a result of not technically complying with the level of disclosure required in accordance with the ASX Biotech Code, Code of best practice".