

Small-Cap Holista CollTech (ASX:HCT) Share Price up 2x on ASX Yesterday; Successful COVID-19 testing

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Summary

- ▶ Holista's Path-Away[®] can kill 99.9% of the coronavirus in two minutes on hard surfaces.
- ▶ This test finding on Path-Away[®] is anticipated to facilitate the listing requirements in "List N" of the USA's EPA.
- ▶ The Company is preparing to submit an application to the TGA for labelling approval of Natshield™ as an aerosol disinfectant.

The share price of ASX-listed, small-cap healthcare player Holista Colltech Limited's (ASX:HCT) surged 2x yesterday following the announcement of successful Path-Away[®] COVID-19 testing. On 19 October 2020, the shares closed at A\$0.170, up 136.11%.

Holista disclosed that a United States-accredited environmental testing facility had concluded Path-Away[®] testing against the novel coronavirus. **Path-Away[®] achieved a 99.9% reduction (a 3-Log reduction) of the coronavirus on a hard surface within two minutes.**

On 20 October 2020, HCT shares were trading at A\$0.125 (at AEST 2:28 PM) with a market capitalisation of almost A\$46.80 million.

Path-Away® Against SARS-CoV-2



Kalkine Image; (Data Source: HCT ASX Update)

Path-Away® attained a 99.9% reduction (a 3-Log reduction) of the coronavirus on a hard surface within two minutes. A 3-Log Reduction equates to a 99.9% reduction more than a 1,000-time reduction in possibly harmful microbes.

This test finding on Path-Away® is anticipated to facilitate the listing requirements in "List N" of the USA's Environmental Protection Agency (EPA).

Now, the Company is preparing to submit an application for labelling approval of Natshield™ to the [Therapeutic Goods Administration \(TGA\)](#) as an aerosol disinfectant for HVAC Systems and dry fogging.

Moreover, the Company mentioned that Path-Away® was tested in 24 well plates with a success rate of 100%. All controls met the criteria for a valid test, and Microbac's conclusions are based on the monitored data.

The Chief Executive Officer of Holista Dr Rajen Manicka commented-

"This product will address the significant untapped global market for all-natural disinfectants that are safe to be used on hands and faces. The fact that Path-Away® can kill 99.9% of the virus in two minutes is important as we know it can be effectively used for air borne control of COVID-19 given recent evidence that the virus can be spread through the air."

Mr Manicka also added the outcomes from Microbac would give customers of Holista a higher level of confidence that NatShield™ can be effective on skin, surfaces as well as as an aerosol, against the highly contagious coronavirus.

Moreover, Holista is planning to submit an application to the TGA for approval to label its sanitising and disinfectant products Natshield™ and Protectene™.

Bottomline

With potential regulatory approvals on the way, the COVID-19 rollercoaster ride continues for Holista CollTech. The small-cap company is gaining significant attention from market participants on the back of positive outcome of Path-Away®.